

## Statement of Income and Expenditure

### 1st January till End of June 2018 (Quarter 2)

**DESCRIPTION**

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	217,497	-	-	-
Income raised from Bye-Laws (2)	11,780	-	-	-
Income raised from LES (3)	-	-	-	-
Investment Income (4)	-	-	-	-
Other Income (5)	1,414	-	-	-
<b>TOTAL</b>	<b>230,691</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditure</b>				
Personal Emoluments (6)	34,145	-	-	-
Operations and Maintenance (7)	137,128	-	-	-
Administration (8)	23,000	-	-	-
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	47,996	-	-	-
<b>TOTAL</b>	<b>242,269</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus / Deficit</b>	<b>(11,578)</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Statement of Financial Position as at end of June 2018 (Quarter 2)

## DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	1,978,174			-
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	77,217	-	-	-
Cash and Cash Equivalents (13)	367,115	-	-	-
<b>Total Current Assets</b>	<b>444,332</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>				
Payables (14)	232,213	-	-	-
<b>Total Current Liabilities</b>	<b>232,213</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Current Assets</b>	<b>212,119</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-current liabilities (15)</b>	<b>619,989</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>1,570,304</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserves</b>				
Retained Funds	1,570,304			-

## Financial Situation Indicator

## DESCRIPTION

Current Assets	444,332	-	-	-
Current Liabilities	232,213	-	-	-
<b>Working Capital</b>	<b>212,119</b>	<b>-</b>	<b>-</b>	<b>-</b>
Government Allocation	197,629		-	
<b>FSI</b>	<b>107 %</b>	<b>#DIV/0!</b>		<b>#DIV/0!</b>

## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	(11,578)	-	-	-
Adjustments for:				
Depreciation	95,992	-	-	-
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss	(23,954)			-
Increase / (Decrease) in payables	55,360			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	81,815			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	197,634	-	-	-
Interest paid				-
Surplus/Loss previous quarters	32,298			-
<i>Net cash from operating activities</i>	229,932	-	-	-
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(29,868)			-
Proceeds from sale of property, plant & equipment				-
Grants received	8,900			-
Interest received				-
<i>Net cash used in investing activities</i>	(20,968)	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	208,964	-	-	-
Cash & cash equivalents at beginning of year	158,151			-
<b>Cash &amp; cash equivalents at end of Quarter</b>	367,115	-	-	-

## Detailed Income

## DESCRIPTION

		Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
		€	€	€	€
	<b>Income</b>				
<b>1</b>	<b>Funds received from Cental Government:</b>				
	0001 In terms of section 55 CAP 363	197,629			-
	0002-0004 In terms of section 58 CAP 363	-			-
	0005-0019 Other income	19,868			-
		<b>217,497</b>	-	-	-
<b>2</b>	<b>Income raised from Bye-Laws</b>				
	0021-0025 Community Services	3,875			-
	0026-0035 Income from Permits	7,905			-
		<b>11,780</b>	-	-	-
<b>3</b>	<b>Local Enforcement Income</b>				
	0037 Commission from Regional Committees	-			-
	0038-0055 Contraventions	-			-
		-	-	-	-
<b>4</b>	<b>Investment Income</b>				
	0091-0095 Bank interest	-			-
	0096-0099 Income received from Governnet Securities	-			-
		-	-	-	-
<b>5</b>	0056-0065 Sponsorships	-			-
	0066-0069 Documents & Information	-			-
	0070-0075 EU funds				-
	0076-0080 Twinning				-
	0081-0089 Insurance Claims	-			-
	0100-0109 Donations	-			-
	0110-0119 Contributions	-			-
	0120-0129 General Income	1,414			-
		<b>1,414</b>	-	-	-
	<b>Total</b>	<b>230,691</b>	-	-	-

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	2,238			-
1200	Employees' Salaries & Wages	23,893			-
1300	Bonuses	540			-
1400	Income Supplements	-			-
1500	Social Security Contributions	3,953			-
1600	Allowances	3,520			-
1700	Overtime	-			-
		<b>34,145</b>	<b>-</b>	<b>-</b>	<b>-</b>
DESCRIPTION		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities				-
2200-2259	Public Materials & Supplies	1,514			-
2300-2399	Repairs & upkeep	39,785			-
2400-2449	Rent	976			-
3010	Street Lightning	6,119			-
3020	Lease of Equipment	-			-
3030	Insurance	324			-
3035	Bank Charges	300			-
3038	Penalties	-			-
3041	Refuse Collection	15,144			-
3042	Bulky Refuse Collection	4,096			-
3043	Bins on wheels	-			-
3045	Bring in sites	-			-
3051	Road & Street Cleaning	7,504			-
3052	Cleaning & Maintenance of Non-Urban Areas	12,161			-
3053	Cleaning of Public Conveniences	2,100			-
3055	Cleaning of Council Premises	1,113			-
3040	Waste Disposal	20,831			-
3060	Cleaning & Maintenance of Parks & Gardens	7,025			-
3061	Cleaning & Maintenance of Soft Areas	-			-
3062	Cleaning & Maintenance of Beaches & CA	-			-
3063	Cleaning & Maintenance of Country Non-Urban	-			-
6064	Other Contractual Services	-			-
3070-3090	Consultation Fees	-			-
3100-3139	Contract & Project Management	5,691			-
3300-3379	Hospitality	13,491			-
3380-3389	Community	-			-
3390-3394	Donations	-			-
3600-3694	Local Enforcement Expenses	(1,046)			-
3700-3799	EU Projects	-			-
3800-3899	Twinning	-			-
		<b>137,128</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities	2,207			-
2260-2299	Office Materials & Supplies	-			-
2450-2499	Office Rent	-			-
2500-2599	National & International Memberships	175			-
2600-2699	Office Services	3,219			-
2700-2799	Transport	320			-
2800-2899	Travel	-			-
2900-2999	Information Services	4,318			-
3050	Office Cleaning	-			-
3410-3199	Professional Services	8,514			-
3200-3299	Training	-			-
3345	Office Hospitality	-			-
3400-3499	Incidental Expenses	4,248			-
		<b>23,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan	-			-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Detailed Statment of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset	-			-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2018	95,992			-
Adj to Depr Q1 2018	(47,996)			-
Depreciation	47,996	-	-	-
<b>Total</b>	<b>242,269</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	27,035			-
0210-0219 LES Receivables	-			-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	50,640			-
Provision for doubtful debts	(458)			-
	77,217	-	-	-
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	367,115			-
	367,115	-	-	-
<b>14 Payables</b>				
4000 Payables	145,203			-
4100 Accruals	22,627			-
4150 Deferred Income	64,383			-
Current portion of long term borrowings	42,655			-
	274,868	-	-	-
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing	3,292			-
4001 Deferred Income	616,697			-
	619,989	-	-	-

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## Total Commitments (Recurrent and Capital)

## DESCRIPTION

€	€	€
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## Recurrent and Capital

-	-	-

## Long Term Loans

-	-	-

## Others

-	-	-